

**Scrip Code: 536264**



**Date: 4<sup>th</sup> April, 2024**

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
MUMBAI - 400 001.

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 4<sup>th</sup> April, 2024 in relation to positive outcome received in Service Tax matter.

Kindly take on record the above.

Thanking You

**For Tiger Logistics (India) Limited**

**Vishal Saurav Gupta  
Company Secretary and Compliance Officer**

## **Tiger Logistics (India) Limited Secures Positive Outcome in Service Tax Matter**

**4<sup>th</sup> April 2024, New Delhi** – Tiger Logistics (India) Limited, a BSE-listed international logistics company, is pleased to announce that following our previous intimations dated 14<sup>th</sup> July 2023 and 10<sup>th</sup> February 2022, we have received a positive ruling in our favour.

As communicated earlier, vide Order-in-Original dated 18.11.2021, the Commissioner, CX & GST, Delhi East, confirmed a demand of Service Tax amounting to ₹5,65,06,356/- in respect of the markup/differential freight in the sale of space for export cargo, container detention charges, toll tax and other services provided.

On ROM Application filed against the above order, vide Order-in-Original dated 19.10.2022, the Commissioner accepted the fact of an amount of ₹2,64,78,835/- having already been paid towards the Service Tax on services provided and ordered for appropriation of the same against the demand confirmed.

Vide Final Order dated 12.07.2023, CESTAT set aside the demand of service tax on the markup/differential freight, container detention charges and toll tax. However, the issue of re-quantification of the demand for service tax on the services provided on account of non-consideration by the Commissioner of the abatement claimed was remanded by CESTAT to the Commissioner. Now vide Order-in-Original dated 27.03.2024, the Commissioner has accepted our claim for abatement and re-quantified the demand of service tax to the amount which was already paid.

With this order, the issue now stands concluded in favour of the Company.

**Commenting on the favourable outcome, Mr. Harpreet Singh Malhotra, MD of Tiger Logistics (India) Limited said,** *“I am happy to share that we have recently received a favourable ruling from the CESTAT appellate authority regarding service tax demands raised by the department. This ruling signifies a significant win for our company and underscores our steadfast commitment to compliance and integrity. The ruling encompasses a demand for service tax, interest, and a penalty, which we have already addressed through timely payment.*

*Additionally, we have been granted an abatement benefit, resulting in the cancellation of our service tax liability. This outcome reflects our dedication to upholding the highest standards of corporate governance, and we sincerely appreciate your ongoing support.”*

**About Tiger Logistics (India) Limited (BSE:536264):**

Tiger Logistics India Limited is a BSE-listed leading international logistics company and solutions provider, covering freight forwarding, transportation and customs clearance. With a strong presence of 50+ agents and partners across the world. Tiger Logistics (India) Limited boasts over 23 years of experience in the automotive, engineering, yarns, textiles, pharmaceutical, commodities, FMCG industries, among others. With an asset-light model and one-stop solution to customers for international trades, Tiger Logistics (India) Limited works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world.

Tiger Logistics (India) Limited was founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics. With cost innovation and personalized service at its core, by working as a logistics partner instead of just a vendor. It carves tailored solutions for its customers to manage their end-to-end logistics requirements. For more information, please visit the company website: [www.tigerlogistics.in](http://www.tigerlogistics.in)

**Safe Harbor:**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*

**For further details please contact:**

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